

APP INDUSTRIES BERHAD
(Company No. 504718-U)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2009

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30.09.2009	30.09.2008	30.09.2009	30.09.2008
		RM'000	RM'000	RM'000	RM'000
Revenue	14	2,813	3,282	12,916	11,857
Cost of sales		(1,987)	(2,645)	(8,645)	(9,293)
Gross profit		826	637	4,271	2,564
Other operating income		138	306	729	860
Operating expenses		(1,435)	(2,592)	(4,809)	(6,094)
Other operating expenses		(100)	(254)	(1,758)	(829)
Finance costs		(56)	(162)	(306)	(519)
Profit/(loss) before taxation	15	(627)	(2,065)	(1,873)	(4,018)
Taxation	18	38	44	1,433	94
Profit/(loss) for the period		(589)	(2,021)	(440)	(3,924)
Attributable to:					
Equity holders of parent		(589)	(2,021)	(440)	(3,924)
Minority interest		-	-	-	-
		(589)	(2,021)	(440)	(3,924)
Earnings per share attributable to equity holders of the parent (Sen):	26	(0.669)	(2.297)	(0.500)	(4.459)

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

APP INDUSTRIES BERHAD
(Company No. 504718-U)
CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2009

	AS AT END OF CURRENT QUARTER 30.09.2009 (Unaudited)	AUDITED AS AT FINANCIAL YEAR ENDED 31.12.2008
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	30,239	34,450
Goodwill on consolidation	2,575	2,575
Prepaid land lease payments	2,246	2,267
Deferred tax assets	1,656	1,883
	36,716	41,175
Current assets		
Inventories	9,059	10,962
Trade receivables	1,255	2,878
Other receivables and prepaid expenses	943	1,340
Tax recoverable	6	200
Deposits with financial institutions	1,340	50
Cash and bank balances	1,454	983
	14,057	16,413
Asset held for sale	-	4,870
	14,057	21,283
TOTAL ASSETS	50,773	62,458
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	44,000	44,000
Share Premium	11,661	11,661
Other Reserves	796	2,198
Accumulated Loss	(16,055)	(17,017)
	40,402	40,842
Minority interest	-	-
Total equity	40,402	40,842
Non-current liabilities		
Borrowings	22 881	1,300
Deferred tax liabilities	3,968	5,627
	4,849	6,927
Current liabilities		
Borrowings	22 2,899	7,681
Trade payables	1,016	1,954
Other payables and accrued expenses	1,607	5,054
	5,522	14,689
Total liabilities	10,371	21,616
TOTAL EQUITY AND LIABILITIES	50,773	62,458

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

APP INDUSTRIES BERHAD

(Company No. 504718-U)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2009**

	← Attributable to Equity Holders of the Parent →				
	← Non-Distributable →				
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000		
At 1 January 2008	40,000	11,661	1,971	(10,728)	42,904
Prior year adjustments	-	-	-	(254)	(254)
At 1 January 2008 (restated)	40,000	11,661	1,971	(10,982)	42,650
Issue of shares	4,000	-	-	-	4,000
Foreign currency translation	-	-	255	-	255
Loss for the period	-	-	-	(3,924)	(3,924)
At 30 September 2008	<u>44,000</u>	<u>11,661</u>	<u>2,226</u>	<u>(14,906)</u>	<u>42,981</u>
At 1 January 2009	44,000	11,661	2,197	(17,017)	40,841
Foreign currency translation	-	-	1	-	1
Revaluation surplus realised from sale of PPE	-	-	(1,402)	1,402	-
Loss for the period	-	-	-	(440)	(440)
At 30 September 2009	<u>44,000</u>	<u>11,661</u>	<u>796</u>	<u>(16,055)</u>	<u>40,402</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

APP INDUSTRIES BERHAD
(Company No. 504718-U)
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2009

CUMULATIVE PERIOD

	30.09.2009	31.12.2008
	RM'000	RM'000
Profit/(loss) before tax	(1,873)	(5,247)
Adjustment for non-cash flow:-		
Non-cash items	2,169	3,672
Non-operating items	257	709
Operating profit/(loss) before changes in working capital	<u>553</u>	<u>(866)</u>
Changes in working capital		
Net changes in current assets	3,924	2,577
Net changes in current liabilities	<u>(4,385)</u>	<u>(2,449)</u>
Cash flows generated from/(used in) operating activities	92	(738)
Interest paid	(306)	(716)
Income tax paid	(3)	(3)
Income tax refunded	197	30
Net cash flows generated from/(used in) operating activities	<u>(20)</u>	<u>(1,427)</u>
Investing Activities		
- Other investment	6,969	598
- Interest Received	8	19
Net cash flow generated from investing activities	6,977	617
Financing Activities		
- Bank borrowings	(2,384)	(2,397)
- Issue of shares	-	4,000
Net cash flow (used in)/generated from financing activities	(2,384)	1,603
Net Changes in Cash & Cash Equivalents	4,573	793
Cash & Cash Equivalents at beginning of period/year	(2,791)	(3,666)
Effects of exchange rate changes	5	82
Cash & Cash Equivalents at end of period/year	<u>1,787</u>	<u>(2,791)</u>
Cash and cash equivalents at end of financial period comprise the following:		
Cash and bank balances	2,794	1,033
Less: Bank overdrafts (included within short term borrowings in Note 22)	<u>(1,007)</u>	<u>(3,824)</u>
	<u>1,787</u>	<u>(2,791)</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)